

To: Business Editors

[For Immediate Release]



現恆建築控股有限公司
IN CONSTRUCTION HOLDINGS LIMITED

DEBUTS ON MAIN BOARD OF SEHK

**SHARE PRICE CLOSES AT HK\$1.19 PER SHARE
UP 80.3% FROM INITIAL OFFERING PRICE**

(Hong Kong, 16 April 2015) - **In Construction Holdings Limited** (“**In Construction**” or the “**Company**”, together with its subsidiaries, the “**Group**”, **stock code: 1500**), an established contractor in the foundation industry in Hong Kong, commenced trading today on the Main Board of The Stock Exchange of Hong Kong Limited (“**SEHK**”). Its share price reached an intra-day high of HK\$1.25 and closed at HK\$1.19 per share, approximately 80.3% higher than the offer price. A total of approximately 509.4 million shares changed hands on turnover of approximately HK\$566.1 million.

In Construction issued a total of 200,000,000 shares at HK\$0.66 per share under the public offer and placing (“**Share Offer**”), with net proceeds of approximately HK\$80.3 million if over-allotment option is excluded. The Group will apply approximately 55% of the net proceeds to the issue of surety bonds for future projects; 20% of the net proceeds to acquire additional machinery and equipment for the next three years; 15% of the net proceeds to hire additional staff; and the remaining 10% of the net proceeds as general working capital.

Mr. LAU Pak Man, Chairman of In Construction stated, “Listing on the Main Board of the SEHK marks a new milestone in our business development. The expected increase in expenditure on infrastructure and increase in housing supply will drive steadily high demand for the foundation industry; the Company will be able to further realize its own strengths. We will seize every opportunity; utilize the net proceeds from the Share Offer to further enhance our competitiveness, and bring long term and satisfactory returns for the shareholders.”

Oriental Patron Asia Limited is the Sole Sponsor of the listing, and Oriental Patron Securities Limited is the Sole Bookrunner and Sole Lead Manager of the Share Offer.

Photo Captions:



Photo 1: Mr. LAU Pak Man, Chairman of In Construction, hosts the Market Open Ceremony at SEHK by striking the gong that signals the start of the day's trading.



Photo 2: Ms. KWAN Kit Sum, Kit, Executive Director of In Construction, presents a pile driver model to the SEHK.



Photo 3: Mr. CHENG Wing Cheong, Executive Director of In Construction (right), presents the donation of HK\$1 million to Mr. James Blake, GBS, OBE, JP, Campaign Committee Member of The Community Chest (left).

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About In Construction Holdings Limited (stock code: 1500)

In Construction Holdings Limited is an established contractor in the foundation industry in Hong Kong. The Group is primarily engaged in foundation works and associated works including demolition works, site formation works, ground investigation field works and general building works for local customers in the private sector. Its customers include property developers, construction companies, not-for-profit organizations and educational institutions in Hong Kong.

Issued by **PR ASIA Consultants Limited** on behalf of **In Construction Holdings Limited**.

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