IN CONSTRUCTION HOLDINGS LIMITED
現恒建築控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1500)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by In Construction Holdings Limited (the "Company") pursuant to Rule 13.18 of the Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

FACILITIES

On 26 June 2015, the Company as a guarantor and In Construction Limited (an indirect wholly-owned subsidiary of the Company) as a borrower, entered into a facility agreement (the "Facility Agreement") relating to a HK$80 million general banking and term loan facilities (the "Facilities") with a licensed bank in Hong Kong as lender (the "Lender"). The maturity date of the Facilities is three years from the date of drawdown.

SPECIFIC PERFORMANCE COVENANTS

Pursuant to the Facility Agreement, the Company, as guarantor, has undertaken to the Lender that (i) Mr. LAU Pak Man, Mr. CHENG Wing Cheong and Ms. KWAN Kit Sum Kit (together the "Controlling Shareholders") will maintain an aggregate beneficial shareholding of not less than 50% of the entire issued share capital of the Company; and (ii) any of Mr. LAU Pak Man, Mr. CHENG Wing Cheong and Ms. KWAN Kit Sum Kit will remain as the chairman of the Company. A breach of the undertaking will constitute an event of default, and the Lender may cancel or suspend the Facilities and demand repayment of any outstanding amount under the Facility Agreement together with interest accrued thereon.

As at the date of this announcement, the Controlling Shareholders are collectively beneficially interested in approximately 72.29% of the total issued share capital of the Company and Mr. LAU Pak Man is the chairman of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By order of the Board
In Construction Holdings Limited
CHOW Chun To
Company Secretary

Hong Kong, 26 June 2015

As at the date of this announcement, the Board comprises Mr. LAU Pak Man, Mr. CHENG Wing Cheong and Ms. KWAN Kit Sum Kit as executive Directors; Mr. LEUNG Chi Kin, Mr. LAM Chi Hung Louis and Mr. YAU Chi Man Norman (also known as IAO Chi Meng) as independent non-executive Directors.